



FAIRHEADS
Financial Services

FAIRHEADS PRESERVATION FUND

DISCLOSURE AND INDEMNITY FORM

I, _____ Omang Number _____
accept the following terms and conditions upon joining the
Fairheads Preservation Fund, ("the Fund")

1. That the Fund is licenced in terms of Section 5 of the Retirement Funds Act, 2022 ("the Act").
2. That the management and control of the Fund is vested within a Board of Trustees which is empowered to make decisions in connection on my behalf, with respect to the formulation of the investment policy of the Fund, appointment of investment managers and other service providers and the terms and conditions of such appointments as they relate to performance standards, remuneration, term limits etc as they deem fit in the management of the Fund.
3. That the Fund falls within the definition of an "individual retirement Fund" as defined in the Act.
4. That I join and contract with the Fund in my individual capacity and will be bound by its Rules and amendments.
5. That my membership of this Fund is not related to a contract of employment with an employer
6. That Fairheads (Pty) Ltd ("the Fund Sponsor/Fund Administrator") has fully disclosed the following information upon my joining the Fund:
 - a. The terms and conditions of my membership, including early, normal and late retirement ages.
 - b. The terms and conditions for the payment of death benefits to my dependents and beneficiaries should I die before retirement.
 - c. All the administration charges payable to Fairheads as well as other service provider costs will be deducted from the Fund.
 - d. The upfront and regular administration fees payable to Fairheads upon joining the Fund
7. I fully understand and accept that, if I have already exercised my right to encash any portion of my benefits under my previous Preservation Fund, or if it comes to the attention of the Fund, that I have already exercised such right (whether I disclose this fact or not), then I cannot further apply for a further encashment of 25% of my benefits upon joining the Fairheads Preservation Fund as this would be contrary to the provisions of the Retirement Fund Regulations.
8. I fully understand that investment markets fluctuate from time to time and can be both positive as well as negative from year to year which will have a direct bearing on my Fund credit.
9. I indemnify the Fund, the Board of Trustees, the Fund's appointed service providers, the Principal Officer and Fairheads from liability in connection with negative performance or erosion of my Fund credit because of investment market fluctuations.
10. I understand and accept the following fees payable to Fairheads and deducted from my Fund credit as I join the Fund.

Directors: L. Kgetse (Chairman), S. Godisang, K. Letsididi, M. Madisa, L. Masuku (Managing)



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| <p>a. <i>A once off and upfront administration fee of 3.5% of my deferred balance will be deducted upon my joining the Fund</i></p> <p>b. <i>A regular monthly administration fee of P85 will be deducted from my Fund credit each month</i></p> |
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11. That the Fund bears other operational costs such as asset management fees, audit fees, actuarial fees, and bank charges which fees will be deducted from my Fund credit and fully disclosed in the Fund's annual statements.

12. I hereby authorize the Fund, Fairheads and other service providers to deduct and withhold the various fees as stipulated above from my Fund credit.

FULL NAMES _____

SIGNATURE _____

DATE _____

Directors: L. Kgetse (Chairman), S. Godisang, K. Letsididi, M. Madisa, L. Masuku (Managing)